

STRIDES SHASUN LATINA SA DE CV
BALANCE SHEET AS AT MARCH 31, 2018

Amount in MXN
31-Mar-18

A ASSETS	
I Non-current assets	
(a) Other intangible assets	1 8,007
(b) Intangibles assets under development	4,199,666
Total non-current assets	4,207,673
II Current assets	
(a) Financial assets	
(i) Cash and cash equivalents	2 108,330
(b) Other current assets	3 879,348
Total current assets	987,678
TOTAL ASSETS	5,195,351
B EQUITY AND LIABILITIES	
I Equity	
(a) Equity share capital	4 3,672,209
(b) Other equity	5 (1,249,363)
Total Equity	2,422,846
II Liabilities	
1 Current liabilities	
(a) Financial liabilities	
(i) Trade payables	6 2,772,504
Total current liabilities	2,772,504
TOTAL EQUITY AND LIABILITIES	5,195,351

STRIDES SHASUN LATINA SA DE CV
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2018

Amount in MXN

Particulars	Note No.	31-Mar-18
1 Revenue from operations		-
2 Other Income	7	79
3 Total Revenue (1+2)		<u>79</u>
4 Expenses		
(a) Employee benefits expense	8	357,339
(b) Finance costs	9	7,688
(c) Depreciation and amortisation expense	1	385
(d) Other expenses	10	884,030
Total expenses		<u>1,249,442</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>(1,249,363)</u>
6 Exceptional Item		-
7 Profit / (Loss) before taxes (5+6)		<u>(1,249,363)</u>
8 Tax Expense:		
(1) Current tax		-
(2) Deferred tax		-
Total tax expenses		<u>-</u>
VII Profit / (Loss) for the year after tax		<u>(1,249,363)</u>

STRIDES SHASUN LATINA SA DE CV
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2018

(A) **Equity share capital**

Particulars	Amount in MXN
Balance as at March 31, 2017	-
Changes in equity share capital during the year	3,672,209
Balance as at March 31,2018	3,672,209

(B) **Other equity**

Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	-	
Balance as at March 31, 2017	-	-	-	-	-
Profit/loss for the year	-	(1,249,363)	-	-	(1,249,363)
Other comprehensive income for the year (net of tax)	-	-	-	-	-
Total comprehensive income	-	(1,249,363)	-	-	(1,249,363)
Balance as at March 31,2018	-	(1,249,363)	-	-	(1,249,363)

STRIDES SHASUN LATINA SA DE CV
Notes forming part of financial statement

Note 1 Intangible assets

Amount in MXN

Particulars	Gross block			Accumulated amortisations		Net block
	Additions	Deletions	As at March 31, 2018	Amortisation expense for the year	As at March 31, 2018	As at March 31, 2018
Registrations & brands	8,392	-	8,392	385	385	8,007
Total	8,392	-	8,392	385	385	8,007

STRIDES SHASUN LATINA SA DE CV
Notes forming part of financial statement

Note
No.

2	Cash and cash equivalents	Amount in MXN
	Particulars	31-Mar-18
	Cash in hand	-
	Balances with banks:	
	In current accounts	108,330
	In deposit accounts	-
	Total	108,330
3	Other current assets	Amount in MXN
	Particulars	31-Mar-18
	Unsecured, considered good	
	Loans and advances to employees	64,437
	Balances with government authorities:	
	- Vat refund receivable	814,911
	Total	879,348
4	Share capital	Amount in MXN
	Particulars	31-Mar-18
	Issued, subscribed and fully paid-up	
	Equity share capital	3,672,209
	Total	3,672,209
5	Reserves and surplus	Amount in MXN
	Particulars	31-Mar-18
	Surplus in statement of profit and loss	
	Opening balance	-
	Add: Profit / (Loss) for the year	(1,249,363)
	Closing balance	(1,249,363)
	Total	(1,249,363)
6	Trade payables	Amount in MXN
	Particulars	31-Mar-18
	Trade payable	2,772,504
	Total	2,772,504

STRIDES SHASUN LATINA SA DE CV
Notes forming part of financial statement

Note

No.

7 Other Income	Amount in MXN	
Particulars	31-Mar-18	
Other Income		79
Total		79

8 Employee benefit expenses	Amount in MXN	
Particulars	31-Mar-18	
Salaries and wages		357,339
Total		357,339

9 Finance cost	Amount in MXN	
Particulars	31-Mar-18	
Bank charges		7,688
Total		7,688

10 Other expenses	Amount in MXN	
Particulars	31-Mar-18	
Rates & taxes		41
Printing & stationery		2,537
Conveyance & travelling		247,408
Communication expenses		7,871
Research and development cost		359,200
Net loss on foreign currency transactions		75,057
Professional fees		191,917
Total		884,030